Rental Tax Preparation Summary

2026 · Elm Street

Based on financial records tracked in Yenavi. Review with your tax professional before preparing or filing your tax return.

3040 Elm Street

INCOME

Rent	$16,800.00
Total Income	**$16,800.00**

RECORDED TAX-RELATED EXPENSES

Appliance Repair	$165.00
Electrical Repair	$1,100.00
Property / Landlord Insurance	$960.00
Plumbing Repair	$890.00
Property Taxes	$2,720.00
Included Expense Subtotal	**$5,835.00**

ITEMS REQUIRING TAX REVIEW

Capital Improvement / Major Replacement — $175.00

Not included in the expense subtotal. Capital improvements generally require separate tax treatment and may be recovered through depreciation rather than deducted in full when paid.

Mortgage Payment — $12,400.00

Not included in the expense subtotal. Mortgage payments may include principal, interest, taxes, insurance, and escrow adjustments. Review Form 1098 and lender records to determine applicable tax amounts.

INCOME LESS INCLUDED EXPENSES $10,965.00

This is not taxable income. Mortgage-related tax amounts, depreciation, capital improvements, and other tax adjustments may not be included.

About this summary

Yenavi organizes your recorded rental income and expenses to help with tax preparation. It does not determine whether an expense is deductible, calculate taxable income, or prepare your tax return. Some items may require additional information or tax treatment outside Yenavi.